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Commerce 2

0520

CAMEROON GENERAL CERTIFICATE OF EDUCATION BOARD

General Certificate of Education Examination

JUNE 2019

ORDINARY LEVEL

Subject Title	Commerce
Paper No	Two
Subject Code No	0520

Two and a half hours

Answer FOUR questions. All questions carry equal marks.

INSTRUCTIONS

- 1. You are reminded of the necessity for good English and orderly presentation in your answers.*
 - 2. The use of SIMPLE electronic calculator is allowed*
 - 3. Show clear working in your answer booklet where necessary*
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1. (a) (i) Define trade. (2 + 12 = 14)
 (ii) Explain the branches of trade. (6 marks)
- (b) State and briefly explain **FOUR** aids to trade. (6 marks)
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2. (a) (i) Define retail trade
 (ii) State **FOUR** characteristics of each of the two categories of retail trade (2 + 8 marks = 10 marks)
- (b) Give briefly explain **FIVE** functions of a retailer to the consumer (10 marks)
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3. (a) State and explain **FOUR** barriers to international trade. (8 marks)
- (b) Explain **FOUR** ways through which the government of Cameroon promotes foreign trade (8 marks)
- (c) Give **FOUR** basic rights of a consumer (4 marks)
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4. (a) Give **FIVE** differences between a central bank and a commercial bank (10 marks)
- (b) Name and explain two types of marine insurance (6 marks)
- (c) Give any **FOUR** reasons to explain why an individual may take a life insurance policy (4 marks)
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5. (a) Give any **FIVE** advantages of each of the following:
 (i) Containerization, and
 (ii) Pipeline transport. (10 marks)
- (b) State **SIX** facilities of a modern airport (6 marks)
- (c) outline **FOUR** reasons why a firm may own its private fleet of distribution vehicles. (4 marks)
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6. (a) State and explain **FOUR** advantages of private limited companies (8 marks)
- (b) outline **FOUR** economic roles of an enterprise (4 marks)
- (c) Explain any **FOUR** difficulties encountered by a warehouse manager (8 marks)
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